

## Message Text

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PAGE 01 MANILA 08821 261126Z  
ACTION TRSE-00

INFO OCT-01 EA-10 ISO-00 NEA-11 IO-13 H-01 L-03  
AID-05 CIAE-00 COME-00 EB-08 FRB-03 INR-10  
NSAE-00 ICA-11 XMB-02 OPIC-03 SP-02 LAB-04 SIL-01  
OMB-01 NSC-05 SS-15 STR-07 CEA-01 PA-01 /118 W  
-----124510 261530Z /50  
R 260902Z MAY 78  
FM AMEMBASSY MANILA  
TO SECSTATE WASHDC 6365

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USADB

FOR NAC AGENCIES

EO 11652:N/A  
TAGS:EAID, EFIN, ADB  
SUBJECT: ADB BOARD ACTION ON WORKING PAPER - RE ROLE OF  
THE BANK IN PROMOTING MINERAL DEVELOPMENT IN  
DEVELOPING MEMBER COUNTRIES.

1. BOARD OF DIRECTORS DISCUSSED WORKING PAPER NO. 2-78  
ON ROLE OF THE BANK IN PROMOTING MINERAL DEVELOPMENT IN  
DEVELOPING MEMBER COUNTRIES. THERE WAS GENERAL CONSENSUS  
AND INDEED PRAISE FOR BANK MANAGEMENT IN CHARTING WHAT  
WAS PERCEIVED AS A NEW COURSE IN BANK LENDING OPERATIONS,  
ALBEIT A CAUTIOUS ONE. DMC DIRECTORS TOOK INITIATIVE  
EARLY IN DISCUSSION TO EXPRESS HOPE THAT BANK POLICY IN  
THIS AREA WOULD AT LEAST INCLUDE TA TO DMCS FOR GEOLOGICAL  
INCLUDING GEODETIC SURVEY AND MAPPING FOR DMCS THAT DO NOT  
NOW POSSESS THESE CAPABILITIES. OTHERS ARGUED AGAINST  
CLOSING DOOR ON CERTAIN OTHER TYPES OF EXPLORATORY  
SURVEYING AND PROSPECTING ACTIVITIES, ALTHOUGH NO  
SPECIFICS WERE GIVEN AT BOARD MEETING.

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2. USED EXPRESSED SUPPORT FOR THE FINDINGS AND  
RECOMMENDATIONS OF BANK'S WORKING PAPER AND PRAISED  
MANAGEMENT FOR THIS NEW INITIATIVE WHICH HE NOTED IS IN  
KEEPING WITH U.S. GOVERNMENT'S POLICY OF ENCOURAGING  
GREATER IFI ACTIVITY IN THE ENERGY FIELD. HE EXPRESSED  
THE HOPE THAT SUCH ACTIVITY COULD HAVE A FAVORABLE IMPACT,

IN THE LONG RUN, ON THE BALANCE OF PAYMENTS SITUATION AND GROWTH PROSPECTS FOR THE BANK'S DMCS. THE USED CITED THE NEED FOR THE BANK TO IMPROVE ITS COORDINATION AND COOPERATION WITH PRIVATE SOURCES OF NON-GOVERNMENT RISK CAPITAL FROM BOTH WITHIN AND WITHOUT THE REGION IN ORDER TO SUCCESSFULLY IMPLEMENT THIS NEW POLICY. HE ALSO STATED THAT HE CAN ENVISAGE THE BANK ACTING AS A CATALYST TO BRING TOGETHER INVESTORS AND GOVERNMENTS THAT WOULD NOT OTHERWISE COME TOGETHER. THERE WAS GENERAL AGREEMENT IN THE BOARD THAT THE BANK'S ROLE AS "HONEST BROKER" BETWEEN GOVERNMENTS AND PRIVATE SECTOR MAY BE ITS MOST IMPORTANT ONE IN THE LONG RUN. IN VIEW OF THE BOARD'S GENERAL AGREEMENT WITH THE WORKING PAPER BANK MANAGEMENT PLANS TO CIRCULATE A POLICY PAPER FOR BOARD CONSIDERATION SHORTLY. EDMOND

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PAPERS, DEVELOPMENT BANKS, MINERALS, DEVELOPMENT PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 may 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978MANILA08821  
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**Errors:** N/A  
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**Film Number:** D780223-0195  
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**Message ID:** 9adeb695-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
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**Review Content Flags:**  
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**Review Event:**  
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**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2551964  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ADB BOARD ACTION ON WORKING PAPER - RE ROLE OF THE BANK IN PROMOTING MINERAL DEVELOPMENT IN DEVELOPING MEMBER COUNTRIES.  
**TAGS:** EAID, EFIN, EMIN, ADB  
**To:** STATE  
**Type:** TE  
**vdkgvkey:** odbc://SAS/SAS.dbo.SAS\_Docs/9adeb695-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
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